

SYED BASIT ALI

Hyderabad, India

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SENIOR ACCOUNTANT | FINANCIAL ANALYST | TEAM LEADER

15+ YEARS OF PROFESSIONAL EXPERIENCE

A dynamic, responsible and dedicated specialized with a solid background and experience in the field of Accounts and Finance. Having an ability to ensure the effective operations of the organization and learn innovative applications promptly. Result-oriented individual who can multi-task effectually and interact at all levels positively. Equipped with determination and motivation to uphold the highest standard of provision to deliver inventive solutions. Creating cost-effective approaches and translating them into practical tactics to improve corporate practices and increase efficiency in the organization. Willing to relocate or travel for work. Demonstrating the aptitude to attain the firm's objectives in a timely manner and generating excellent results to guarantee productivity and longevity.

Looking for a position as in the field of Accounting/Finance as a Senior Accountant or Team Leader for professional advancement, personal improvement and career progression at your well-esteemed firm.

CORE COMPETENCIES

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|------------------------------|---------------------------------|----------------------------|
| Fiscal Accountability | Account Reconciliation | Financial Reporting |
| Financial Audits | Time Management | Revenue Management |
| Cash Management | Internal Controls | Team Leadership |
| Resource Allocation | Coding Invoices | IAS |
| Quality Assurance | Statement Reconciliation | IFRS |
| Cash Flow Analysis | Cost Accounting | |

PROFESSIONAL EXPERIENCE



Group Senior Accountant

Jul 2018 – Nov 2020

AIM Systems & Solutions Pvt Ltd.

Hyderabad, India

About AIMS : Well-known company providing its services, sales, process & project to Oil & Gas sector, having footprint in GCC nations. Analytical Instrumentation & Maintenance Systems (AIMS) is registered vendor of government owned & its subsidiaries company viz., ADNOC, ENOC, SAUDI ARAMCO, QATAR PETROLEUM, ORPIC, KNPC, KOC, Etc.,

Responsibilities:

- Reporting and Analysis of AR & AP ageing
- Compiled data, analyzed and prepared diverse financial accounts and reports that are in line with profit and loss, balance sheet and tax computation
- Reconciliation of cash & bank, revenue, expenses, payments and other general ledgers.
- Assisting group accountants & other team members in rectifying errors by passing adequate needed knowledge
- Supervision of all accounting and financial documentation needed for periodic closing
- Computation of Profit and Loss Job wise/Project wise
- Intercompany/Group branch accounts reconciliation
- Bi-monthly preparation of cash flow statement for management
- Preparation & verification of records for VAT filing
- Liaison with internal and external auditors for fiscal financial closing



Senior Accountant & Team Leader

Aramex Emirates LLC

Sep 2005 – May 2018

Dubai, UAE

About Aramex: Listed under top 5 Freight forwarding & logistic company in GCC. Aramex is workplace of more than 50 nationalities providing employment to +10000 over the globe. Aramex presence in most of the countries enables its service more competent & efficient

Responsibilities:

- Preparation of Management Accounts (Comprehensive income statement, Balance sheet and cash flow)
- Reconciling AR/AP, cash & bank, revenue, advances and loans, prepayments and other general ledgers
- Compiling the team members' requirements and assisting them to gain optimum result as per set key performance indicator (KPIs)
- Maintaining complete GL module for periodic reporting of operation cost & supervising all financial reconciliations for effective closing in ERP/SAP based system
- Analyzing of MPR (monthly production report) regarding the cost involved by operations and revenue generated from the sales
- Identifying operational risks and documenting changes to departmental policy and procedures
- Evaluating the monthly cost, sales estimates with actual rate and sales reports by taking into account the essentials of team, products and other aspects
- Mentoring and guiding the employees by training the workforce using cost-effective methods to uphold the highest standard and quality of service of the firm
- Ensuring company's brand and working spaces meet and exceed presentation and good working knowledge of IAS & IFRS
- Providing exceptional customer support by acknowledging the requirements of the clients in a professional manner
- Responsible for job costing, processing and invoicing of freight shipments for all kinds of transport and certifying that all payments are managed on time
- Generating customs related revenue accounting for Air Freight Import and Export shipments and verifying accounts by reconciling monthly statements and related billings
- Liaising with the internal and external auditors and keeping the financial information confidential from peripheral parties
- Reconciling the account with other Aramex stations and conducting monthly closing, accruals and journal entries to avoid financial discrepancies
- Approving and coding the operational cash from Air, Land and Sea in the accounting system and processing the supplier's invoice and allocating the cost in the pertinent accounts



Senior Accountant

Vardhman Agencies

June 2002 – Feb 2005

Hyderabad, India

About Vardhman: Consignment & forwarding Agent of 'Saint Gobain Abrasives' for South India. Pioneer among Rice mill spares sales with turnover of multi crores.

Responsibilities:

- Provided inventory control and management by focusing on supplier purchase ledgers and liaising with tax consultants for the annual tax returns
- Prepared and maintained bank reconciliation statement and created the weekly bank position report
- Structured and submitted the monthly sales and purchase returns to the commercial department and arranged the quarterly, semi-annual and annual accounts

- *Structured and recorded payroll accounts, deposits and transactions and encoded the necessary data into the system by gaining knowledge on the computer program being used*
- *Updated and sustained accounting journals, ledgers and other records that are related certain business transactions such as disbursements, expense vouchers, receipts and accounts payable*
- *Organized all the records, verified the accuracy of invoices and financial documents and reconciled the registers with the internal management and external dealers and/or customers*
- *Gained extensive work knowledge through the preparation of personal and corporate fiscal documents, working with a diverse group of clientele and providing general support to the management*
- *Arranged weekly cash flow statement specifying all cash receipts and payments and administered additional responsibilities assigned by the managing director*

Academic Qualifications

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| ▪ Masters of Commerce, | 2004 |
| Osmania University, | Hyderabad, India |
| ▪ Bachelors of Commerce, | 2001 |
| Osmania University, | Hyderabad, India |

IT Skills (Microsoft certified professional)

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| MS Office | Tally | ERP |
| MS Operating System | Accpac | SAP |
| Focus | Wings | Peachtree |

Personal Details

DOB: 13th May, 1980
Marital Status: Married
Nationality: Indian
Languages: English and Hindi

References will be provided upon request